HAONAN ZHOU

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EDUCATION

Ph.D. Candidate in Economics, Princeton University, 2018–Present.

Summer Fellowship, International Economics Section, 2020.

Research Assistant for Mark Aguiar, Summer 2020-Spring 2021.

Research Assistant for Oleg Itkhoki, Summer 2019.

B.S. Mathematics (with Specialization in Economics), University of Chicago, 2013–2016.

PAST EMPLOYMENT

Research Assistant Programme (RAP), Research Department, International Monetary Fund, 2016–2018.

RESEARCH INTERESTS

International macroeconomics and finance.

WORKING PAPERS

1. Covered interest parity deviations: Macrofinancial determinants (with Eugenio Cerutti and Maurice Obstfeld), NBER Working Paper 26129.

Presentations: NBER International Seminar on Macroeconomics 2020.

2. Cross-border banking and the circumvention of macroprudential and capital control measures (with Eugenio Cerutti), IMF Working Paper 18/217.

Presentations: CEBRA, Bank of England, BIS, ECB, IMF.

3. The global banking network in the aftermath of the crisis: Is there evidence of de-globalization? (with Eugenio Cerutti), IMF Working Paper 17/232.

Presentations: Bank of Mexico, Bank Negara Malasia, IMF, Goethe University Frankfurt (scheduled)

WORK IN PROGRESS

- 4. Firm-bank sorting in foreign-currency borrowing and invoicing. Developing a model of interaction between funding and invoicing currency based on firm sizes, endogenously arising due to deep and liquid foreign currency market.
- 5. Monetary policy and redistribution in the open economy. Theoretically and empirically studying various channels of redistributive effects of U.S. monetary policy on a small open economy, highlighting aggregate implications and the role of general equilibrium response of exchange rates.
- 6. Commodity price volatility, country spread volatility, and emerging market business cycles.
- 7. The role of international banks in transmitting financial shocks (with Eugenio Cerutti).

OTHER PUBLICATIONS

8. The Chinese banking system: Much more than a domestic giant (with Eugenio Cerutti). VoxEU.

INACTIVE WORK

 The global banking network: What is behind the increasing regionalization trend? (with Eugenio Cerutti), IMF Working Paper 18/46.

Presentations: Central Bank of Ireland, IMF.

10. A transition-based measure of career (with John Eric Humphries).

EDITORIAL SERVICE

Referee for Journal of International Economics (1), IMF Economic Review (2).

CONFERENCE PRESENTATIONS

- 2017 Second conference on network models and stress testing for financial stability (Bank of Mexico).
- 2015 China's pollution: The costs, challenges, and steps forward (University of Chicago).

MISCELLANEOUS

Programming Languages: Matlab, Stata, LATEX, R, Python, C++, SQL.